

FISCAL NOTE

SB 1823 - HB 1835

March 15, 1997

SUMMARY OF BILL: (1) Permits the use of the 1986 Wetland Acquisition Fund to buy lands that do not presently meet the definition of wetland, but have the potential to become a wetland; (2) Allows the use of the Wetland Fund to participate in the purchase of *Scotts Gulf* located in White, Cumberland and Van Buren Counties; and (3) Permits full payment of in lieu of tax payments at the current rate or at the rate upon purchase from the Wetland Acquisition Fund.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$100,000 - Wetlands Acquisition Fund

To the extent that the Wetland Acquisition Fund is used for the purchase of land that could not otherwise be purchased using the fund, we estimate an increase in expenditures from the fund exceeding \$100,000.

Assumes an increase in expenditures from the Wetlands Acquisition Fund to the extent that the balance of funds in the Compensation fund is not sufficient to make full payment in lieu of taxes to local governments. Current law allows payments on a proportional basis if sufficient funds do not exist in the Compensation Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director